Appendix 2

HOUSING REVENUE ACCOUNT 2010/11					Comments	
	ORIGINAL BUDGET	BUDGET	ACTUAL	VARIANCE		
INCOME	£' 000	£' 000	£' 000	£' 000		
INCOME						
Gross Rents Charges for Services	(12,411) (769)	(12,346) (824)	(12,401) (816)	(55) T 8	his represents 0.5% of the budget	
					Decrease in consolidated rate of interest on subsidy mainly offset with decrease in	
				e	expenditure on loan charges interest (seee	
Government Grant - Housing Subsidy	(1,246)	(1,455)	(1,368)	87 b	pelow)	
TOTAL INCOME	(14,426)	(14,625)	(14,585)	40		
EXPENDITURE						
Management Fee (Eastbourne Homes Limited)	6,697	6,776	6,776	0		
					78k of the provision for tenants rates and vater not used plus £74k over provision for	
Supervision and Management	745	1,031	884		lebt management	
Provision for Doubtful Debts	126	110	48		Reduction in the cost of bad debt provision	
Depreciation	2,754	2,754	2,754	0		
Debt Management Costs	69	74	53	(21)		
Statutory Contribution to the General Fund - Rent Rebates	127	109	128	19		
TOTAL EXPENDITURE	10,518	10,854	10,643	-211		
NET COST OF SERVICE	(3,908)	(3,771)	(3,942)	(171)		
				C	Decrease in consolidated rate of interest	
				r	partly offsetting Government Grant (see	
Loan Charges - Interest	3,252	2 4 4 4				
	,	3,444	3,397	(47) a	above)	
Amortised Premiums and Discounts	226	226	226	(47) a 0	above)	
	,	•		(47) a	above)	
Amortised Premiums and Discounts	226	226	226	(47) a 0	above)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT	226 (16)	226 (11)	226 (7)	(47) a 0 4	ibove)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT Appropriations	226 (16) (446)	226 (11) (112)	226 (7) (326)	(47) a 0 4 (214)	above)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT Appropriations Capital Expenditure Charged to Revenue	226 (16) (446) 220	226 (11) (112) \N\I\L	226 (7) (326) \N\I\L	(47) a 0 4 (214) \N\I\L	ibove)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT Appropriations	226 (16) (446)	226 (11) (112)	226 (7) (326)	(47) a 0 4 (214)	ibove)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT Appropriations Capital Expenditure Charged to Revenue	226 (16) (446) 220	226 (11) (112) \N\I\L	226 (7) (326) \N\I\L	(47) a 0 4 (214) \N\I\L	ibove)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT Appropriations Capital Expenditure Charged to Revenue HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	226 (16) (446) 220	226 (11) (112) \N\I\L	226 (7) (326)	(47) a 0 4 (214) \N\I\L	ibove)	
Amortised Premiums and Discounts Interest Receivable NET OPERATING (SURPLUS) DEFICIT Appropriations Capital Expenditure Charged to Revenue HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT HOUSING REVENUE ACCOUNT WORKING BALANCE	226 (16) (446) 220 (226)	226 (11) (112) \N\I\L (112)	226 (7) (326) \N\I\L (326)	(47) a 0 4 (214) \N\I\L (214)	above)	